Program Guidelines

India Australia
Rapid Innovation and Start-up Expansion (RISE) Accelerator

Atal Innovation Mission
NITI Aayog
Government of India

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1. About AIM and CSIRO

1.1 AIM

Atal Innovation Mission (AIM), NITI Aayog is Government of India's flagship initiative to promote a culture of innovation and entrepreneurship in the country.

AIM's objective is to develop new Programs and policies for fostering innovations in different sectors of the economy, provide platform and collaboration opportunities for different stakeholders and an umbrella structure to oversee the innovation ecosystem of the country.

AIM realizes its vision through an implementation framework comprising of various programs:
- Atal Tinkering Labs (ATLs) – in Schools
- Atal Incubation Centres (AICs) – an ecosystem of start-ups and entrepreneurs
- Atal Community Innovation Centres (ACICs)
- Atal New India Challenges (ANICs) – innovations with national impact
- Mentor India – mentors of change

1.2 CSIRO

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is Australia's national science agency dedicated to solving the greatest challenges facing Australia and the world through innovative science and technology.

One of the world's largest and most diverse scientific research organisations, CSIRO collaborates with industry, government, universities and research organisations to turn big ideas into disruptive solutions. CSIRO uses collaborative research to turn science into solutions for food security and quality; clean energy and resources; health and wellbeing; resilient and valuable environments; innovative industries; and a secure Australia and region.

2. RISE Accelerator Brief

RISE Accelerator or Rapid Innovation and Start-up Expansion Accelerator has been conceptualized as a result of the India Australia Comprehensive Strategic Partnership.
RISE is a bilateral start-up / SME Accelerator Program co-conceptualized, co-developed and co-run by AIM, NITI Aayog, India and CSIRO, Australia.

Vision: Providing mission-critical support to start-ups and SMEs solving Australia and India's most important shared challenges, creating sustainable impact by accelerating commercialization of technology-led innovation across borders through integrating the innovation ecosystems.

RISE aims to seek, select and support mature start-ups and SMEs (TRL 7+) working in areas of shared challenges of India and Australia and catalyse their journey to international expansion.

The overarching theme of RISE is Environment and Climate Technology with sub-themes of Circular Economy, Clean Energy, Climate Smart Agriculture etc.

RISE Accelerator is to run from 2024 for 3 years till 2026 and host 5 cohorts.
Each cohort to host 12 - 16 start-ups and SMEs with 6 - 8 each from India and Australia.
The runtime of each cohort to be of 9 months comprising of 2 phases
- phase 1: 4.5 months of acceleration curriculum
- phase 2: 4.5 months of pilot (cross-border)

RISE Accelerator is to support the international expansion of start-ups / SMEs with a financial grant as detailed in Section 7 along with an ecosystem of support from India and Australia
- access to structured curriculum: e-learning + masterclass + video lectures that maps out the pathway and build readiness for international expansion
- access to PI: each start-up mapped to PIs (partner incubators) and PIs to act as EiR
- access to subject matter experts: regulatory, business development, technology etc.
- access to industry: demo day - pilot partner, corporate VC
- access VCs: demo day - scale-up funding
- access to industry bodies: help with supply chain partners / customers

3. Eligibility Criteria

RISE Accelerator Program is open to Indian Start-ups and SMEs.

- Company registered as a Start-up, as defined, and recognized by the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry
    OR
- Company registered in UDYAM as a Micro, Small and Medium Enterprises (MSME) as defined in the MSMED Act, 2006
- Incorporated in India for less than 10 years
- The majority stake (more than 51%) of the Start-up / MSME must be held in India

The Participant Organisations (start-ups / SMEs) must have or be actively developing a solution that aligns with one or more of the RISE Accelerator Challenge Statements:

1. Can you close the loop?

Technology and solutions that retain material inputs at their highest possible value, in production and consumption systems by, for example:

- innovative circular business models
- promoting B2B and/or B2C circularity across supply and value chains
- enabling circular consumption patterns
- collaborations on waste reduction, reuse, recycling
- product life extension

2. Does your design eliminate waste and pollution?

Technology and solutions that extract, design and use energy materials, biological materials, and/or technical materials within a circular economy framework, for example:

- reimagined designs, products and production processes that eliminate or minimise waste and pollution
- circular material replacements
- advanced material design, engineering and manufacturing
- digital and or data driven innovations that reduce inputs
- production processes and technologies that enable easier material reuse.

3. Can you build a circular economy mindset?

Technology and solutions that help achieve a world where cities, buildings, transportation systems, food and energy provisions, clothing, health care, and education are all sculpted with a circular economy mindset? Innovations focussed on supporting transition at scale and system change

4. What did we miss?

Technology and solutions embedded with the circular economy design philosophy, and/or that will measurably impact India's and Australia's transition to a circular economy are welcome to apply.

4. Application Process

The official website of the RISE Accelerator contain updated content w.r.t the RISE Accelerator.
https://riseaccelerator.org/

Applications to the RISE Accelerator Program to be accepted between the Opening Date and Closing Date of the Round concerned through an online portal – Award Force.
https://riseaccelerator.awardsplatform.com/

The Opening and Closing dates for Round 1, and subsequent Rounds to be published on the website of the RISE Accelerator.

Round 1	Date
Applications Opening Date	21.11.2023
Application Closing Date	07.01.2024

The applicants (start-ups / SMEs) need to set up an account via the Award Force platform to apply for the Program. The portal allows the applicant to apply and manage application in a secure online environment.

To apply for the RISE Accelerator, the applicants (start-ups / SMEs) must:
- complete and submit the online application form using the Award Force platform
- provide all the information requested in the asked for format
- submit application within the closing date and time

Application cannot be changed after submission or after the application closing date and time. If an error or missing information is detected, RISE team may ask for clarification or additional information. However, this will not change the nature of the application.

The applicant (start-ups / SMEs) should keep a copy of the application and any supporting documents submitted.

* In the application, personal information is collected - including some sensitive information - for the purposes of delivering the Program. Applicants should not disclose sensitive Participant Organisation (start-ups / SMEs) confidential information in the application.

5. Selection Process

Applications / Applicants (start-ups / SMEs) to be evaluated across 4 rounds of evaluation basis a well-defined eligibility and evaluation metrics. The evaluation process to be conducted through the online Award Force portal - https://riseaccelerator.awardsplatform.com/

5.1 Evaluation Rounds

- 1st Evaluation Round: Eligibility Check
  Each application to be evaluated w.r.t the eligibility criteria as defined in Section 3.
  Eligibility Evaluation to be done by the RISE Program team.
  Only the eligible applications to proceed to the 2nd evaluation round.

- 2nd Evaluation Round: General Assessment
  Each eligible application from the 1st evaluation round to be evaluated w.r.t the evaluation metrics as defined in Section 5.3.
  Each eligible application to be evaluated by 2 or more assessors from India.
  General Assessment to be done by business / techno-commercial specialists.
  Only the shortlisted applications based on cumulative standardized score and derived merit ranking to proceed to the 3rd evaluation round.

- 3rd Evaluation Round: Technology Assessment
  Each shortlisted application from the 2nd evaluation round to be evaluated w.r.t the evaluation metrics as defined in Section 5.3.
  Each shortlisted application to be evaluated by 2 or more assessors from India and Aus.
  Technology Assessment to be done by technology specialists.
  Only the shortlisted applications based on cumulative standardized score and derived merit ranking to proceed to the 4th evaluation round.

- 4th Evaluation Round: Presentation and Interview
  Shortlisted applicants from the 3rd evaluation round to be invited for final interview
  Each shortlisted applicant from the 3rd evaluation round to be evaluated w.r.t the evaluation metrics as defined in Section 5.3.
  Each shortlisted applicant to be evaluated by a 4-member panel / committee of specialists from India and Australia.
  Based on the cumulative standardized scores and recommendation of the panel of specialists, final selection is drawn.

5.2 Evaluation: additional information

During the course of the evaluation process, the RISE team may ask for additional information
- copy of the Financial Statements for the last 3 financial years
- recent corporate presentation or pitch deck
- document that outlines at a minimum information on the following:
  the business journey-to-date and key milestones; business model and business funding strategy; about founder/s and or team, team strengths and any commercialisation and or international markets experience

5.3 Evaluation Metrics

- Assessment criteria 1: Business & People (20%)
  - the business has sufficient people and capacity to fully participate in RISE
  - the business has the capacity to undertake pilot while conducting business as usual
  - the business has a team experience in commercialization and in developing international markets

- Assessment criteria 2: Technology, Innovation and Relevance (35%)
  - the business has a clear value proposition for the technology / solution including whether it is novel or potentially disruptive
  - the business demonstrates a sound evidence of Technology Readiness Level. If TRL 5-6, demonstrate how rapid advancement will be achieved through expansion to Australia
  - the business has ownership of IP or right to commercialise the technology / solution
  - the business demonstrates how the solution aligns to the RISE challenge statement, how it might assist the transition to a circular economy, and its potential for social, economic or environmental impact in India, Australia, globally

- Assessment criteria 3: Potential to Commercialise (25%)
  - the business demonstrates the current and potential market size and value for the technology / solution in India / Australia / globally
  - the business has an awareness of target market, customer and competitive landscape including customers, potential pilot partners, competitors, obstacles

- Assessment criteria 4: Readiness for International Expansion (20%)
  - the business has sustainable revenue or other funding for the next 12-24 months and that funds can be allocated for international expansion
  - a compelling rationale for cross-border expansion into Australia

5.4 Selection Approval

The Mission Director – AIM is to approve the final selection of applicants (start-ups / SMEs) considering the recommendation of the selection committee from the 4th evaluation round as defined in Section 5.1.

The decision of MD - AIM is final in all matters, including:
- the selection of applicants (start-ups / SMEs)
- the approval of the Grant (with concurrence from the IFD)
- the quantum of Grant to be awarded
- the terms and conditions of the Grant

5.5 Selection Announcement

Announcement of successful applicants (start-ups / SMEs) is to be done in due course via the RISE Accelerator website https://riseaccelerator.org/ or AIM website https://aim.gov.in/ Announcement may also be done through AIM and CSIRO social media channels and / or other media. Participant Organisation (start-ups / SMEs) will receive details in due course on how and when they are able to announce participation in the Program on their own channels.

In accordance with the MoA / Participation Agreement, non-sensitive details of Participant Organisations (start-ups / SMEs) to be published which may include
- name of Participant Organisation (start-ups / SMEs)
- high-level description of the solution / pilot phase activities
- amount of grant awarded

6. Due Diligence Process

The Participant Organisations (start-ups / SMEs) need to submit a set of checklist documents before being eligible for disbursement of grant.

The compliance checklist:

	Compliance Documents
1	Certificate of Incorporation
2	DPIIT registration certificate / MSME registration certificate
3	Aadhaar of the Applicant
4	PAN of the Applicant
5	TAN of the Applicant
6	GST Registration Certificate
7	Details of Directors and Share Holding Pattern
8	Audited P&L and Balance Sheet of last 3 years *
9	Applicant Presentation
10	Applicant Technology Brief
11	Application Form
12	Budget
13	Declaration Letter (as per Annexure A of the Guidelines)
14	Memorandum of Agreement (MoA)

* If the start-up / SME is incorporated in less than 3 years, the start-up need to submit the audited P&L and Balance Sheet of each completed financial year since incorporation.
* AIM may ask for additional documents as required / mandated by the Government of India.

For being eligible for subsequent tranche of grant disbursement, the Participant Organisations (start-ups / SMEs) need to submit:
-   Utilization Certificate of tranche 1 / tranche 2
-   PFMS CNA 02 / CNA 06 Report
-   Bank a/c Statement (showing grant spends)
-   Component-wise Expenditure Statement v/s Budget
-   Market Entry + Pilot Plan (for tranche 2) + Final Program Report (for tranche 3)

7. Grant and Funding Process

7.1 Grant

Selected Indian Participant Organisations (start-ups / SMEs) to receive a milestone-driven **Grant of INR 45 lakhs**. The Grant is to be disbursed in **3 tranches** of **INR 15 lakhs** each in accordance with the Memorandum of Agreement / Participation Agreement.

The disbursement of the Grant is subject to satisfactory participation in the Program modules and sessions, completion of the Program Activities and achievement of the tranche milestone.

The Grant is to support the Participant Organisation (start-ups / SMEs) in the completion of the Accelerate phase Program Activities and the execution of the Pilot phase activities.
The Participant Organisations (start-ups / SMEs) are responsible for any additional costs associated with their participation in the Program Activities.

The Grant is independent of any funding that may be available to the Participant Organisations (start-ups / SMEs) by the Indian Government or the Australian Government.

7.2 Grant: Period

The period of the Grant to be governed by the MoA and to be valid for 9 months from the sign-off date or 31 December 2024 - whichever is earlier.

7.3 Grant: Disbursement pre-requisites

For being eligible for disbursement of 1st tranche of the Grant, the Participant Organisations (start-ups / SMEs) need to
- ensure the Nominated Participants collectively, actively participate in no less than 80% of Program Activities
- ensure at least 1 Nominated Participant has undertaken travel to Australia as defined by Program Activities
- complete the due-diligence process as defined in Section 6
- complete and submit the Market Entry Plan as defined in Section 9.1

For being eligible for disbursement of 2nd tranche of the Grant, the Participant Organisations (start-ups / SMEs) need to
- ensure the Nominated Participants collectively, actively participate in no less than 80% of Program Activities
- ensure at least 1 Nominated Participant has undertaken travel within India as defined by Program Activities
- complete the grant compliance process as defined in Section 6
- complete and submit the Pilot Plan

For being eligible for disbursement of 3rd tranche of the Grant, the Participant Organisations (start-ups / SMEs) need to
- ensure the Nominated Participants collectively, actively participate in no less than 80% of Program Activities
- ensure the execution of the Pilot as per the Pilot Plan in Australia
- complete the grant compliance process as defined in Section 6
- complete and submit the Final Program Report

7.4 Grant: Fund Flow

To receive the Grant, the Participant Organisations (start-ups / SMEs) are to be registered under the Public Financial Management System (PFMS) and to update the system as and when required as per the government rules and regulations.

The revised procedure for flow of funds under Central Sector Schemes shall be applicable as per the Ministry of Finance, Government of India.
Under this process, the Grant amount to be transferred to a centralised Bank Account (called CNA Account). The Participant Organisations (start-ups / SMEs) to be given drawing rights from the CNA account as per their sanction tranche amount.

The fund flow process at any point are to be governed by the applicable guidelines at that point of time as prescribed by the Ministry of Finance and / or NITI Aayog.

The disbursement of Grant to be as per schedule detailed in MoA and satisfactory completion of compliance as defined in Section 6.

7.5 Grant: Eligible Expenditure

Expenditure that relates to the Participant Organisations (start-ups / SMEs) participation in the Program Activities - Pilot phase activities and international expansion readiness to Australia. The Grant is to support costs directly incurred after the Commencement Date of the Program.

The 1st draft of the Budget (as per Annexure C) is due as a part of the due-diligence process and a refined version of the Budget (as per Annexure C) is to be submitted along with the Pilot plan. The Program Team to take the final decision as to whether the Pilot plan budget sufficiently and satisfactorily demonstrates costs directly related to the participation in the Program Activities - Pilot phase activities and international expansion readiness to Australia.

The approved split of the Grant Budget is as under:

Total Project Cost (Cap-Ex + Op-Ex + Misc.)	Eligible Expenditure
allowed Cap-Ex	maximum 30% of total Grant
allowed Op-Ex	minimum 60% of total Grant
allowed Misc.-Ex	maximum 10% of total Grant

Eligible Expenditure description associated with Program Activities and Pilot Phase (non-exhaustive):

- expenditure on prototype / MVP where the construction and use of the prototype / MVP contributes directly to proving the commercial viability and suitability of the technology / solution to a new customer, investor or other partner in the new market i.e. Australia

- cost of trial production or similar runs to demonstrate commercial viability including validation, establishing efficacy and demonstration of evidence of the stability or reproducibility of processes, and production of product or delivery of service necessary to achieve first sales in the new market i.e. Australia

- costs in the pilot phase proving commercial viability of solution in the new market for a customer, investor or strategic partner

- costs to complete testing and validation studies of the technology or solution for new market conditions, and which may include leasing or hire of plant and equipment

- quality control activities necessary for the commercialisation of the technology / solution in Australia

- preparation of an audit certificate that is material to the conduct of the pilot phase project or achieving first sales in Australia

- cost to obtain planning, environmental or other regulatory approvals that is material to the conduct of the pilot phase or achieving first sales in India

- cost to establish licensing, distribution or manufacturing agreements

- expenditure to engage external professionals, to do market research, evaluate market opportunity; consult on repurposing / redesigning solution, assist in negotiations, or advise on engagements with potential partners

- expenditure to attain professional services of a sales & distribution manager or a business development manager where that role and costs are material to the conduct of the pilot phase or achieving first sales in Australia

- reasonable cost of accommodation and transportation including international travel, for additional Nominated Participants to attend in-person Program Activities

- reasonable cost of accommodation and transportation including international travel, required to conduct program activities and the pilot phase activities; and / or to enable collaboration activities in Australia and India amongst contractors or subcontractors where that travel is material to the conduct of the pilot phase project in Australia

8. RISE Accelerator: Cohort 1 Program Brief

8.1 Cohort 1: Size

After 4 rounds of evaluation, final selection of Participant Organisation (start-ups / SMEs) to be done as defined in Section 5.

The cohort 1 to have 12 - 16 start-ups and SMEs with 6 - 8 each from India and Australia.

8.2 Cohort 1: Structure

The total runtime of the cohort to be of 9 months comprising of 2 phases
- phase 1: 18 weeks of acceleration curriculum
- phase 2: 18 weeks of pilot (cross-border)

The first 18 weeks of the Program is designed to enable the Accelerate phase for preparing the Participant Organisation (start-ups / SMEs) for engagement in Australia.
This is to be done through providing access to a structured curriculum directed towards international expansion readiness, access to subject matter experts w.r.t technology, finance, business development, regulation etc. along with support from partner incubators.
During the course of the Accelerate phase, the Participant Organisation (start-ups / SMEs) are to develop and submit Market Entry Plan and Pilot Plan.

The following 18 weeks of pilot phase to enable the Participant Organisation (start-ups / SMEs) to pilot their technology for, and or in, the Australian market.
At the end of the Pilot phase, the Participant Organisation (start-ups / SMEs) are to develop and submit the Final Program Report.

8.3 Cohort 1: Grant

The Participant Organisations (start-ups / SMEs) are to receive a grant of up to INR 45 lakhs
- as defined in Section 7 - to support their participation in the Program, subject to satisfactory participation in, and completion of, Program Activities.

8.4 Cohort 1: Program Activities

The Participant Organisations (start-ups / SMEs) are to appoint at least 2 nominated participants such as co-founders, owners, executives who will participate in the Program.

The Program consists of (the Program Activities):
- facilitated sprint sessions and curriculum during the Accelerate Phase incorporating a range of learning modules to support overseas expansion activities including cross-border trade and operations navigation, technology validation and adaptation etc.
- sessions with guest speakers, including experienced entrepreneurs and investors, industry representatives and other trade related experts
- support to plan market entry and executing pilot activities in the target market
- introductions and support brokering relationships with potential Pilot phase partners including global corporations, research institutes, local industry and similar
- regular access to a dedicated Expert-in-Residence and other subject matter experts, from both Australia and India
- travel and in person experiences where Nominated Participants will attend in-person activities scheduled to take place twice in India and once in Australia.
- introductions to representatives from investors and the broader investment community
- in person/virtual showcasing and networking opportunities
- support to conduct Pilot phase activities in the target market, such as demonstration pilot with an industry partner, cross-border target market research etc.

8.4 Cohort 1: Timelines

Nov-23 Dec-23	Jan-24 Feb-24	Mar-24 Apr-24 May-24 Jun-24 Jul-24	Aug-24 Sep-24 Oct-24 Nov-24
Application	Selection	Accelerate Phase	Pilot Phase

Round 1	From	To
Applications Window	21.11.2023	07.01.2024
Evaluation and Selection	08.01.2024	25.02.2024
Communication + MoA sign off	26.02.2024	10.03.2024
Onboarding	11.03.2024	24.03.2024
Accelerate Phase	25.03.2024	14.07.2024
Pilot Phase	15.07.2024	17.11.2024

9. Documentation, Reporting and in-Program Evaluation

Selected Indian Participant Organisations (start-ups / SMEs) are required to submit reports and documentation in accordance with the Memorandum of Agreement / Participation Agreement. The quantum of detailing required for each report is to be in accordance with the complexity, duration and scale of the curriculum phase activities and pilot phase activities.

Submission of the documentation and reporting are key milestones to which the Grant disbursement tranches are tied to.

9.1 Phase 1: Market Entry Plan

Market Entry Plan must:
- include evidence of participation and performance in Program Activities of the phase
- draft market entry strategy to further develop throughout the Accelerate phase
- draft outline of how testing and validation of technology / solution for the new market (pilot phase activities) to further develop throughout the Accelerate Phase
- risk, financial and legal considerations and mitigation plan

Market Entry Plan is to be submitted by the due date as per Schedule 1 of the MoA.
1st tranche of the Grant is to be disbursed on receipt of a satisfactory Market Entry Plan.
(as determined to be satisfactory by the Program team)

9.2 Phase 2: Pilot Plan

Pilot Plan must:
- include evidence of participation and performance in Program Activities of the phase
- refined market entry strategy
- operational roadmap
- marketing and customer strategy
- final pilot activities outline and success metrics
- pilot phase budget
- updates if any to the risk, financial and legal considerations and mitigation plan

Pilot Plan is to be submitted by the due date as per Schedule 1 of the MoA.
2nd tranche of the Grant is to be disbursed on receipt of a satisfactory Pilot Plan.
(as determined to be satisfactory by the Program team)

9.3 Phase 3: Final Program Report

At the conclusion of the Program Activities of the pilot phase, Participant Organisations (start-ups / SMEs) are required to submit a Final Program Report.

Final Program Report must:
- outline - if and how the Market Entry and Pilot outcomes have been achieved
- include evidence of cross border achievements during the Program
- outline the total Pilot phase expenditure incurred

Final Program Report is to be submitted by the due date as per Schedule 1 of the MoA.
3rd tranche of the Grant is to be disbursed on receipt of a satisfactory Final Program Report.
(as determined to be satisfactory by the Program team)

9.4 Post-Program Reporting

Participant Organisations (start-ups / SMEs) are required to participate in post-Program reporting for a period of 36 months - at +12, +24, and +36 months post-Program.
Survey responses are required to assist RISE Accelerator to reasonably track the progress of the Participant Organisation (start-ups / SMEs) - w.r.t cross-border activities, international market expansion and impact created - since completion of the Program.
Survey responses to be be returned within 4 weeks of receiving the online survey request.

Reporting for a period of 36 months following the end of the Program, will be required at:
- 12 months past Program completion
- 24 months past Program completion
- 36 months past Program completion

9.5 Ad-hoc Reports and Communications

RISE Accelerator may ask for ad-hoc reports and information about the Participant Organisation (start-ups / SMEs) Program Activities, pilot phase outcomes and other outcomes w.r.t external investment and business growth.
This information may be for input into marketing and communications materials, and / or for an update on progress of the RISE Accelerator Program.

10. Glossary

Term	Definition
Administering Entity	The entity that is responsible for the administration of the Grant administration processes
Applicant	Start-ups / SMEs who apply to the RISE Program
Assessment Criteria	Are the specified principles or standards, against which applications will be judged. These criteria are used to assess the merits of applications and, in the case of a competitive grant opportunity, to determine application rankings
Closing Date	The last date applications for the Program will be accepted
Commencement Date	The expected start date for the Program and Grant Activities
Completion Date	The expected date that Program activity must be completed
Confidential Information	All information disclosed in any form or media, which is by its nature confidential or which the discloser identifies as confidential.
Eligibility Criteria	The mandatory criteria which must be met to qualify for the Program. Assessment criteria may apply in addition to eligibility criteria.
Grant	Funding provided by AIM to the selected start-ups / SMEs for participation in the RISE Program
Grantee	The start-up / SME which has been selected to participate in the RISE Program, and to receive a Grant
Guidelines	(This) Document containing relevant information for potential applicants to understand the purpose, outcome and objectives of the Program; the application and selection process; governance of the Program and Grant. Guidelines may be updated from time-to-time and will be published on riseaccelerator.org. The version in place when a Participant Organisation enters into a MoA will apply to that Organisation
Milestones	Grant is paid subject to a Participant Organisations satisfying each of the Milestones, specified performance and participation criteria

Term	Definition
Memorandum of Agreement MoA	Issued to successfully selected applicants, setting out the relationship between parties to the agreement, specifies the Program Activities, Responsibilities and Grant Details
Nominated Participant/s	Appointed personnel from the Business, such as co-founder or executive, who will take part in the Program Activities
Online Application	Online platform hosting the application form that applicants use to apply for the Program.
Opening Date	The first date applications for the Program will be accepted
Participant Organization	Selected Start-up / SME for the RISE Program
Participation Agreement	Issued to successfully selected applicants, setting out the relationship between parties to the agreement, specifies the Program Activities, Travel Allowance and Grant Details.
Program Activities	All learning modules, lectures, workshops, office hours, other sessions, international and domestic travel and Pilot phase activities or any other activities related to directly to RISE

Annexure A: Declaration Letter Format

To
Mission Director
Atal Innovation Mission (AIM)
NITI Aayog
Sansad Marg
New Delhi – 110001

Date:

Subject: Declaration form for India Australia RISE Accelerator

Dear Sir / Madam

I/we, on behalf of **[registered name of the company]** hereby declare that I/we have read, understood, and will abide by all the terms and conditions of the RISE Accelerator, as mentioned in the Guidelines (and any update at a later date) and in the Memorandum of Agreement (MoA). The information submitted in the application form by us is complete, and to the best of our knowledge and there is nothing that has been concealed or suppressed.
If any of the information stated above or provided in the application form or in the subsequent documents submitted to AIM, NITI Aayog is found to be incorrect at any point of time, I/we take the responsibility to refund the entire amount of the grant released by AIM, NITI Aayog.

Regards

(Signature with stamp)

Name:

Designation:

Annexure B: Memorandum of Agreement

In a separate document

Annexure C: Budget Format

Total Project Cost (INR lakhs)		
EXPENDITURE HEAD	**Grant (INR lakhs)**	**Grantee Contribution (INR lakhs)**
Plant Machinery and Equipment		
Other Machinery and Equipment		
Tools and Devices		
IT resource: Server / Computers etc.		
Others		
Total Cap-Ex		
Plant – facility, machinery and equipment Rent		
Raw Materials and Consumables		
Fabrication / Synthesis		
IT / Cloud Service / Other Subscription		
Testing / Certification / IPR / Licensing / Regulation		
Market Research and Marketing		
Professional Services – Biz Development / Sales etc.		
Others		
Total Op-Ex		
R&D, Design and IPR consultancy etc.		
Test Marketing / Promotion		
Total Misc.		
Total Funding Requested		
Total Grantee Contribution (if any)		

- all expenditures need to be substantiated with documentary evidence in the form of invoices, receipts etc. as evidence for expenditure and in the form of self-attested Bank account statements, as evidence of payment, duly submitted to AIM as and when asked for.

- all payments above INR 2,000/- from the Grant must be made through digital means – cheque / DD / NEFT / RTGS / SWIFT etc. and a record of the transaction will have to be provided before subsequent tranche disbursement and at program completion. Furthermore, the total of all payments made in cash (with each such transaction being less than or equal to INR 2000/-) must not exceed INR 20,000/- in any case.